ECKLER

Expression of Opinion

This opinion relates to the value of JN General Insurance Company Limited's claim liabilities as at June 30, 2026 as calculated by me (see table below).

Appointed Actuary's Report

I certify that:

a) I am a member in good standing with my governing actuarial body, the Canadian Institute of Actuary and comply with its Rules of Professional Conduct and Standard of Practice.
b) I meet the qualification standards of the Financial Services Commission to value the claim liabilities of JN General Insurance Company Limited; and
c) The valuation of claim liabilities of JN General Insurance Company Limited was conducted in accordance with the Insurance Act, 2001 and its regulations, International Financial Reporting Standards, generally accepted actuarial practice in Jamaica and guidelines issued by the Financial Services Commission.

In my opinion the amount of the claim liabilities of JN General Insurance Company Limited for the period ended June 30, 2026 was prepared in accordance with International Financial Reporting Standards and is sufficient to cover future payments for claims arising from all covered events that have occurred as at June 30, 2026, whether reported or not at that date.

My certification relates to the liability for incurred claims and the assets for incurred claims before any adjustments for receivables and payables.

Estimated Liability/Asset for Incurred Claims			
	LIC	**AIC**	**Net (LIC-AIC)**
Case Reserves in Database	6,944,552	4,452,601	2,491,952
IBNR and Development	2,310,746	1,641,699	669,047
ULAE	523,302	0	523,302
Effect of Discounting	-1,351,355	-732,607	-618,748
Risk Adjustment	673,651	483,180	190,471
Total IBNR adjustment	2,156,344	1,392,272	764,072
Total	9,100,896	5,844,872	3,256,024

(Amounts in $000's) (Totals may not add due to rounding)



Xavier Bénarosch, FCAS, FCIA 9 November 2026